

**A RESOLUTION**

**01-*P* -1779**

**BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE**

**A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT AMENDMENT WHICH AUTHORIZES THE NEW OWNER OF PROPERTY LOCATED AT 350 LANIER STREET, N.W., TO PARTICIPATE IN THE CITY'S SECTION 8 MODERATE REHABILITATION PROGRAM AT NO ADDITIONAL COST; AND FOR OTHER PURPOSES:**

**WHEREAS**, the City of Atlanta (City) has administered the Section 8 Moderate Rehabilitation Program since 1981 in order to provide rental subsidies to approximately 320 very low income families and individuals; and

**WHEREAS**, a 15-year Housing Assistance Payments (HAP) Contract was entered into with the owner of 350 Lanier Street, N.W., ADM Properties, on October 22, 1991, which expires on October 22, 2006 to provide rental subsidies to thirty-eight (38) families; and

**WHEREAS**, the City of Atlanta was provided documentation (i.e., warranty deed, settlement statement) that the Heritage Square apartment complex had been sold to Chancellor American LLC; and

**WHEREAS**, the new property owner, Chancellor American LLC, has expressed the desire to participate in the City's Section 8 program for the remaining term of the HAP contract which ends October 22, 2006.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, AS FOLLOWS:**

**SECTION 1:** That the Mayor be and is hereby authorized to enter into a contract amendment allowing Chancellor American LLC, the present owner of 350 Lanier Street, N.W., to assume the remaining years of the original HAP Contract which expires October 22, 2006, with no additional cost to the City.

**SECTION 2:** That all HAP payments be charged to and paid from account number 1B02 529002 Y53P0215BBB0. All rental payments to this project will be provided to the City from the U.S. Department of Housing and Urban Development (HUD) as outlined in the executed Annual Contribution Contract between the City and HUD.

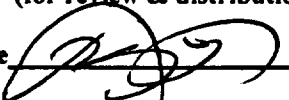

**SECTION 3:** That the City Attorney be and is hereby directed to prepare an appropriate contract amendment for execution by the Mayor, to be approved by the City Attorney as to form.

**SECTION 4:** That this said amended agreement shall not become binding on the City and the City shall incur no liability upon same until such agreement has been executed by the Mayor and delivered to the contracting parties.

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**TRANSMITTAL FORM FOR LEGISLATION**

To Mayor's Office: Greg Pridgeon  
(for review & distribution to Executive Management)

Commissioner Signature  Director Signature 

From: Originating Dept. Plan. Dev. & Neigh. Conserv. Contact (name) Philip Smith, Director

Committee(s) of Purview: Comm. Dev. /Human Resources Committee Deadline: 10/19/01

Committee Meeting Date(s) 10/31/01 City Council Meeting Date: November 5, 2001

**CAPTION:**

**A RESOLUTION BY COMMUNITY DEVELOPMENT  
AND HUMAN RESOURCES COMMITTEE**

**A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A  
CONTRACT AMENDMENT WHICH AUTHORIZES THE NEW OWNER  
OF PROPERTY LOCATED AT 350 LANIER STREET, N.W., TO  
PARTICIPATE IN THE CITY'S SECTION 8 MODERATE  
REHABILITATION PROGRAM AT NO ADDITIONAL COST; AND FOR  
OTHER PURPOSES.**

**BACKGROUND/PURPOSE/DISCUSSION:** This resolution will allow the original 15 year Section 8 Housing Assistance (HAP) contract to transfer to the new owner of 350 Lanier Street, N.W., Chancellor American LLC. The HAP contract will allow the City of Atlanta to pay rental subsidies to the new owner on behalf of thirty-eight (38) very low income families and individuals who reside at this multi-family apartment complex. Chancellor American LLC recently purchased this property and has expressed a desire to participate in this City sponsored Section 8 program. The payment of these subsidies to the new owner will allow the 38 families to continue to reside at this property. This HAP contract will be funded by HUD throughout its expiration date of October 22, 2006.

**FINANCIAL IMPACT (if any):** All rental subsidies will be funded through the U.S. Department of Housing and Urban Development (HUD). No financial impact on the city's general fund budget.

**OTHER DEPARTMENT(S) IMPACTED:** Finance Department

Coordinated Review With: \_\_\_\_\_  
Mayor's Staff Only

Received by Mayor's Office (Date): 10/11/01 Reviewed: (Initials)  (Date) \_\_\_\_\_

Submitted to Council (Date): \_\_\_\_\_

Action by Committee: \_\_\_\_\_ Approved: \_\_\_\_\_ Adversed: \_\_\_\_\_



## **CITY OF ATLANTA**

**BILL CAMPBELL  
MAYOR**

**DEPARTMENT OF PLANNING, DEVELOPMENT AND NEIGHBORHOOD CONSERVATION  
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**MICHAEL A. DOBBINS,  
COMMISSIONER  
TIMOTHY POLK,  
DEPUTY COMMISSIONER**

**BUREAU OF HOUSING,  
FINANCE AND ECONOMIC  
DEVELOPMENT  
PHILIP SMITH, DIRECTOR**

### **CITY OF ATLANTA SECTION 8 MODERATE REHABILITATION PROGRAM 350 LANIER STREET, NW**

**38 UNITS**

#### **OWNERSHIP**

**Chancellor American LLC  
Timothy James Hayden – 100% of Ownership**

#### **Business Address**

**2555 Stone Valley Lane  
Cumming, Georgia 30041**